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Pizu Group Holdings Limited

比優集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8053)

GRANT OF AWARDED SHARES UNDER SHARE AWARD SCHEME

Reference is made to the announcement (the “**Announcement**”) of Pizu Group Holdings Limited (the “**Company**”) dated 8 July 2019 in relation to the adoption of the share award scheme (the “**Share Award Scheme**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

The Board announces that on 5 July 2021, the Company awarded a total of 27,069,000 Awarded Shares to 56 Eligible Participants as follows:

	Number of Awarded Shares
50 employees of the Group	15,069,000
6 directors of the Group	<u>12,000,000</u>
Total	<u><u>27,069,000</u></u>

The trustee of the Share Award Scheme has utilised sums of about HK\$25,993,980 in the acquisition of the aforesaid Awarded Shares from the market and the Eligible Participants have agreed to contribute a total sum of HK\$9,744,840 (based on HK\$0.36 per Awarded Share) for the Awarded Shares..

Further details on 12,000,000 Awarded Shares granted to the directors of the Group are set out below:

Name of Director	Position	Number of Awarded Shares Granted
Mr. Xiong Zeke	Chairman and Executive director	2,000,000
Mr. Ma Tianyi	Chief Executive Officer and Executive director	2,000,000
Mr. Liu Fali	Chief Operating Officer and Executive director	2,000,000
Mr. Ma Gangling	Executive director	2,000,000
Ms. Qin Chunhong	Executive director	2,000,000
Ms. Ma Ye	Executive director	2,000,000

By order of the Board
Pizu Group Holdings Limited
Xiong Zeke
Chairman

Hong Kong, 5 July 2021

As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Xiong Zeke (Chairman), Mr. Ma Tianyi (Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Mr. Ma Gangling, Ms. Qin Chunhong and Ms. Ma Ye; and the independent non-executive Directors are Ms. Zhang Lin, Ms. Liu Talin and Ms. Yao Yunzhu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.pizugroup.com