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## **Pizu Group Holdings Limited**

**比優集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8053)

### **VOLUNTARY ANNOUNCEMENT**

#### **TENDER AWARD FOR TIBET MINING AND BLASTING PROJECTS**

This announcement is made by Pizu Group Holdings Limited on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of Pizu Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 7 November 2018, an indirect non-wholly owned subsidiary of the Company had received the letter of acceptance, which stated that it has been awarded with the tender of two mining (blasting engineering included) projects for a mine located in Lhasa City, Tibet Autonomous Region from a state owned Chinese mining corporation, primarily engaged in the mining and refining of gold, silver, copper and molybdenum.

On 7 January 2019, the Company received two contracts formally entered into by both parties. The value (tax-included) of the two contracts amounted to approximately RMB2.79 billion (approximately HK\$3.178 billion) for a term of five years from 1 November 2018 to 31 October 2023 and from 1 December 2018 to 30 November 2023 respectively, which the Group will act as the general contractor of the Mining and Blasting Projects.

By order of the Board  
**Pizu Group Holdings Limited**  
**Mr. Ma Qiang**  
*Chairman*

Hong Kong, 7 January 2019

*As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Ma Qiang (Chairman), Mr. Xiong Zeke (Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Mr. Ding Baoshan, Ms. Qin Chunhong and Mr. Ma Tianyi (Assistant to the Chairman), and the independent non-executive Directors are Ms. Zhang Lin, Ms. Liu Talin and Ms. Yao Yunzhu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.pizugroup.com](http://www.pizugroup.com)*