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Pizu Group Holdings Limited

比優集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8053)

Resignation of Independent Non - Executive Director, Member of Audit Committee, and Chairperson of Nomination Committee Appointment of Chairperson of Nomination Committee

The Board announces that with effect from 27 July 2018, Mr. Enhe Bayaer (“Mr. Enhe”) has resigned as Independent Non - Executive Director, Member of Audit Committee, and Chairperson of Nomination Committee of the Company.

The Board also announces that with effect from 27 July 2018, Ms. Liu Talin has been appointed as Chairperson of Nomination Committee.

Resignation of Independent Non - Executive Director, Member of Audit Committee, and Chairperson of Nomination Committee

The board of directors (the “**Board**”) of Pizu Group Holdings Limited (the “**Company**”) announces that Mr. Enhe Bayaer (“**Mr. Enhe**”) has resigned as Independent Non - Executive Director, Member of Audit Committee, and Chairman of Nomination Committee of the Company with effect from 27 July 2018.

Mr. Enhe has resigned from the Board since he would like to devote more time to his family and health.

Mr. Enhe has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that he considers need to be brought to the attention of the shareholders of the Company.

Save as disclosed above, the Board wishes to confirm that there are no other matters in relation to Mr. Enhe’s resignation that need to be brought to the attention of the Company’s shareholders.

The Board wishes to express its sincere gratitude to Mr. Enhe for his valuable contribution to the Company during the tenure of his office.

Appointment of Chairperson of Nomination Committee

The Board of the Company is pleased to announce that Ms. Liu Talin has been appointed as chairperson of the Nomination Committee with effect from 27 July 2018.

By order of the Board
Pizu Group Holdings Limited
Mr. Ma Qiang
Chairman

Hong Kong, 27 July 2018

As at the date of this announcement, the Board comprises nine Directors. The executive Directors are Mr. Ma Qiang (Chairman), Mr. Xiong Zeke (Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Mr. Ding Baoshan, Ms. Qin Chunhong and Mr. Ma Tianyi (Assistant to the Chairman); and the independent non-executive Directors are Ms. Zhang Lin, Ms. Liu Talin and Ms. Yao Yunzhu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the Company’s website at www.pizugroup.com