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## **Pizu Group Holdings Limited**

### **比優集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8053)

#### **Appointment of Independent Non-executive Director and members of the Audit Committee, the Nomination Committee and the Remuneration Committee**

The Board announces that with effect from 1 June 2017, Ms. Yao Yunzhu has been appointed as an independent non-executive Director and members of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company.

The board of directors (the “**Board**”) of Pizu Group Holdings Limited (the “**Company**”) is pleased to announce that Ms. Yao Yunzhu (“**Ms. Yao**”) has been appointed as an independent non-executive director and members of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 1 June 2017.

Ms. Yao Yunzhu, aged 40, holds a Bachelor of Laws degree from Peking University and a master’s degree from City University of Hong Kong. Ms. Yao has served as the Assistant General Manager of Huarong International Board of Directors since 2016. She has served as the director of Policy and Market Research Office of Strategic Planning and Investment Management Department of Industrial and Commercial Bank of China (Asia) Limited, the senior manager of strategic development of COSCO Pacific Limited (COSCO Shipping Ports Limited), and was responsible for project planning, project review and strategic planning and other affairs. Ms. Yao has worked in the Consular Section of the Ministry of Foreign Affairs of the Peoples’ Republic of China for 11 years. She has extensive experience in strategy, negotiation, operation, management and consular protection. During the above period, she has been awarded a Chevening Scholarship to study in Cambridge University.

Ms. Yao did not hold any directorship in any listed public companies in Hong Kong or overseas in the past three years.

Ms. Yao has been appointed as an independent non-executive director and members of the Audit Committee, the Nomination Committee and the Remuneration Committee for three years commencing from 1 June 2017. Such appointment is subject at all times to Articles of Association of the Company (“Articles”). Pursuant to Article 86(3), Ms. Yao’s tenure as director will end at the coming Annual General Meeting, but she will be eligible for re-election. Under the appointment letter entered into between the Company and Ms. Yao, she is entitled to annual director’s fees of HK\$120,000 for her appointment as independent non-executive director and members of the Audit Committee, the Nomination Committee and the Remuneration Committee. Such remuneration has been determined by reference to her roles and responsibilities and prevailing market conditions. Save for the above fees, Ms. Yao is not entitled to any other emolument for holding her office as an independent non-executive director and the members of the Audit Committee, the Nomination Committee and the Remuneration Committee.

Ms. Yao does not have any relationship with any other directors, or senior management, or the substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Ms. Yao has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of laws of Hong Kong).

Save as disclosed herein, there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2) (including, but not limited to paragraphs (h) to (r) thereunder) of the GEM Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Yao to join the Board as an independent non-executive director and members of the Audit Committee, the Nomination Committee and the Remuneration Committee.

By order of the Board  
**Pizu Group Holdings Limited**  
**Mr. Ma Qiang**  
*Chairman*

Hong Kong, 1 June 2017

*As at the date of this announcement, the Board comprises ten Directors. The executive Directors are Mr. Ma Qiang (Chairman), Mr. Xiong Zeke (Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Mr. Ding Baoshan, Ms. Qin Chunhong and Mr. Ma Tianyi, and the independent non-executive Directors are Mr. Enhe Bayaer, Ms. Zhang Lin, Ms. Liu Talin and Ms. Yao Yunzhu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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